

ASX Release – Alesco Corporation Limited (“ALS”)

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**ALESCO ENTERS INTO TALKS TO ACQUIRE GARAGE DOOR  
BUSINESS IN NEW ZEALAND**

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Date: 13 October 2004

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Today the Board of Alesco announced that its new B&D Doors & Openers division has entered into a Heads of Agreement to acquire the shares of Dominator International Ltd, a garage door and opener business based in New Zealand.

The discussions are at a preliminary stage only and key terms are subject to further negotiation. Before embarking on this process, the parties are seeking clearance from the Commerce Commission in New Zealand. At this stage, the parties expect the public review process to be undertaken by the Commerce Commission to take approximately 6 weeks. An application for clearance from the Commerce Commission was made earlier this week.

An update on the status of the Commission clearance and negotiations will be provided in due course.

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Alesco is an industrial brands company with leading positions in niche markets in the building and renovations, construction and mining, scientific and testing and automotive sectors.

For further information, please contact Alesco Corporation Limited:

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